

MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF ENGINEERING
& RESEARCH CENTRE

A.P. EKLAHARE, TAL & DIST:-NASHIK

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

:- AUDITOR :-



AKSHAY KULKARNI AND ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No. 8A, 2nd Floor, "A" Wing, Sai Meghdoot,
Lane No.5, Behind Kabra Saree,
New Pandit Colony, Nashik - 422 002.
E-mail :- caakshaikulkarni@gmail.com, Mob.:- 9822965336



AKSHAY KULKARNI AND ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No. 8A, 2nd Floor, "A" Wing, Sai Meghdoot, Lane No. 5, Behind Kabra Saree,
New Pandit Colony, Nashik 422002.
E-mail.:caakshaikulkarni@gmail.com, Mob.: 9822965336

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of **MATOSHRI COLLEGE OF ENGINEERING & RESEARCH CENTRE , A.P. EKLAHARE, TAL & DIST:- NASHIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA** as at **31st March,2022**
2. and Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended as on date & annexed thereto, which we have sign under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
4. We have obtained all the information & explanation & have access to all the books of accounts of the **MATOSHRI COLLEGE OF ENGINEERING & RESEARCH CENTRE**, which were necessary for the purpose of audit.
5. We have resorted to test checks wherever thought proper.
6. We have not physically verified cash in hand and dead stock as on 31.03.2022.
7. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
8. Balance of sundry creditors, sundry debtors, advances & loans are subject to confirmation, reconciliation and adjustment if any.
9. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.
10. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from student. Old entries of scholarship payable needs reconciliation, as no details were made available.
11. Grant Received for purchase of specific asset has been deducted from the cost of specific assets.



Place : Nashik
Date : 03.09.2022

As per our Report of even date.
FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-145043W


CA AKSHAY C.KULKARNI
PROPRIETOR[M.NO.178347]

MATOSHRI EDUCATION SOCIETY'S
Matoshri College of Engineering and Research Centre
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 01/04/2021 TO 31/03/2022

Expenditure	Amount	Amount	Income	Amount	Amount
Educational Expenses		19851576.50	By Income		163891077.00
Affiliation Charges	235000.00		Tuition Fees	143508210.00	
ARA Fees	132300.00		Development Fees	16374042.00	
AICTE Expenses	90000.00		Ph.D. Research Fees	240000.00	
CPGCON Exps.	9000.00		Honors Fees	118500.00	
Educational Tour Expenses	619935.00		Bank Interest	6586.00	
FRA Fees	247883.00		Interest on FDR	877373.00	
Function & Festival Expenses	924961.00		Admission Handeling Fees	23000.00	
Guest Lecturer Honorarium	985000.00		Sundry Receipt	15366.00	
Honorium	499900.00		International Conference Pap	665000.00	
International Conference Exps	659169.00		Provisional Admission Fee	20000.00	
Lab Expenses	383314.00		University fees	2043000.00	
Lab Repair & Maintanance	45500.00				
Library Expenses	140000.00				
Magazine Expenses	448499.00				
Matoshri Asarabai Scholarship	11327224.50				
NAAC Fees	531000.00				
NBA Fees	0.00				
NSS Exps	5020.00				
Ph. D University Registration F	25000.00				
Sports Exps	247100.00				
Students Medical Exps	989000.00				
Students Welfare	821438.00				
Training & Placement	0.00				
Universtiy Pro Reta	336806.00				
Workshop Dept Expenses	148527.00				
Workshop Expenses	0.00				
			By Excess of Expenditure Over Income		18695435.44
Administrative Expenses		51225756.94			
Administrative Charges	3500000.00				
Admision Expenses	148982.00				
Advertisement Expenses	767972.00				
Audit Fees	22774.00				
Bank comm & Charges	16659.58				
Building Maint Charges	13188087.00				
Building Rent	18414920.00				
Bus Rent Expenses	648000.00				
Cleaning Charges	970325.00				
Cleaning Expenses	81786.00				
Committee Exps.	197775.00				
Electrical Expenses	162983.00				
Electricity Expenses	943379.00				
Fuel Expenses	1914432.00				
Furniture Repaires & Maint.	730083.00				
Garden Development Exp	174652.00				
Interest On TDS	790.00				
Internet Expenses	536484.36				
Meeting Expenses	167050.00				
Membership Fees	68235.00				
Municipal & Other Taxes	28478.00				
Office Expenses	304015.00				
Postage & Telegram	48000.00				
Plumbing Exps.	75930.00				
Printing & Stationery Exps	174194.00				
Professional fees	125000.00				
Repair & Maint.Expenses	479865.00				
Road Repair Maintenance	709238.00				



Security Charges	323583.00			
Staff Approval Exps.	5000.00			
Staff Term Insurance	257047.00			
Staff Welfare Expenses	104513.00			
Stationery Expenses	162393.00			
Supervision Charges	3500000.00			
Telephone Expenses	125968.00			
Travelling Expenses	654346.00			
Vehicle Repairs & Maint.	233218.00			
Vehicle Taxes & Insurance	438492.00			
Website Charges	80791.00			
Water Charges	559800.00			
Xerox Expenses	180517.00			
Staff Salary Expenses		104665115.00		
Teaching Staff	77980303.00			
Non- Teaching Staff	25493763.00			
Provident Fund 3.67%	336432.00			
PF Admin Charges	106608.00			
Pension Fund 8.33%	748009.00			
Depreciation		6844064.00		
Total		182586512.44	Total	182586512.44

[Signature]
Principal

atoshri College of Engineering and Research Centre

te- 03/09/2022
ce- Nashik



As per our Report of even date
FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

[Signature]
CA AKSHAY C. KULKARNI
Proprietor(M. No. 178347)
FRN-0145043W

MAHARASHTRA EDUCATION SOCIETY'S
MAHARASHTRA COLLEGE OF ENGINEERING AND RESEARCH CENTRE

BALANCE SHEET
As on 31/03/2022

Particulars	Amount	Amount	Assets	Amount	Amount
Liabilities		19884727.78	Fixed Assets		24198848.00
Capital	19884727.00		Land & Building	17000000.00	
Reserve	1000000.00	1000000.00	Fixed Deposit	10000000.00	
			Investment	2000000.00	2000000.00
Liabilities & Provs		6070000.00			
Provision for Depreciation	700000.00				
Provision for Bad Debts	100000.00				
Provision for Sundry Debtors	100000.00				
Provision for Sundry Creditors	100000.00				
Provision for Sundry Assets	100000.00				
Provision for Sundry Liabilities	100000.00				
Provision for Sundry Provisions	100000.00				
Provision for Sundry Reserves	100000.00				
Provision for Sundry Expenses	100000.00				
Provision for Sundry Income	100000.00				
Provision for Sundry Losses	100000.00				
Provision for Sundry Gains	100000.00				
Provision for Sundry Other	100000.00				
Total		260723548.78	Total		260723548.78

(Signature)
 Principal
 Maharashtra College of Engineering and Research Centre




As per the Report of the
 CA. ANAND K. KACHARI & ASSOCIATES
 CHARTERED ACCOUNTANTS
(Signature)
 CA. ANAND K. KACHARI
 Proprietor No. 146/17
 Nashik

Ref: 31/03/2022
 Date: Nashik

Matoshri College of Engineering and Research Centre Eklahare Nashik
SCHEDULE OF FIXED ASSETS

AS ON 31/03/2022

SR. NO	PARTICULARS	OPN. BAL 01/04/21	ADD. April To Sept.	ADD. Oct To March	Less Subsidy	TOTAL 31/03/22	DEP %	DEP. Amt	CLO. BAL 31/03/22
Block 10%(I)									
1	Parking Shed	193297	0	0	0	193297	10%	19330	173967
	TOTAL	193297	0	0	0	193297		19330	173967
Block 15%(II)									
1	Furniture & Fixture	10903106	331873	605354	0	11840333	15%	1776050	10064283
2	T&P Office	58097	0	0	0	58097	15%	8715	49382
3	Hostel Deadstock	15991	0	0	0	15991	15%	2399	13592
4	Conference Hall	182022	0	0	0	182022	15%	27303	154719
	TOTAL	11159216	331873	605354	0	12096443	1	1814467	10281976
Block 20% (III)									
1	Library Books	920804	83372	0	0	1004176	20%	200835	803341
	TOTAL	920804	83372	0	0	1004176		200835	803341
Block 25% (IV)									
1	Laboratory Instruments	3417788	0	1709141	0	5126929	25%	1281732	3845197
2	Electrification Instrument	2897577	48690	432700	0	3378967	25%	844742	2534225
3	Equipment	553027	0	217402	0	770429	25%	192607	577822
3	Plant & Machinery	98677	0	0	0	98677	25%	24669	74008
4	Office Dead Stock	149481	0	0	0	149481	25%	37370	112111
5	Lawn Cutter Machine	5873	0	0	0	5873	25%	1468	4405
6	Sport Equipments	78775	0	0	0	78775	25%	19694	59081
7	Solar Equipment	4709621	0	0	0	4709621	25%	1177405	3532216
8	Water Cooler	283532	0	0	0	283532	25%	70883	212649
9	Dead Stock Furn& Fixtur	121348	0	0	0	121348	25%	30337	91011
10	Dead Stock Work Shop	139396	0	0	0	139396	25%	34849	104547
11	Lift	373020	0	0	0	373020	25%	93255	279765
12	Mobile Phone	33622	0	0	0	33622	25%	8406	25216
	TOTAL	12861737	48690	2359243	0	15269670		3817417	11452253
Block 40% (V)									
Computers									
1	UPS Batteries	53701	128000	0	0	181701	40%	72680	109021
2	Computer Peripherals	201817	744750	0	0	946567	40%	378627	567940
3	Computers	1207095	0	0	0	1207095	40%	482838	724257
4	Computer Software	65281	0	59472	0	124753	40%	49901	74852
5	Card Printing Machine	19922	0	0	0	19922	40%	7969	11953
	TOTAL	1547816	872750	59472	0	2480038		992015	1488023
	Total>>>>	26682870	1336685	3024069	0	31043624		6844064	24199560


PRINCIPAL

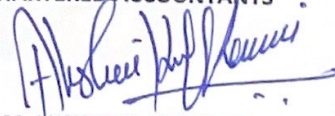
Matoshri College of Engineering and Research Centre

Date- 03/09/2022
 Place- Nashik



As per our Report of even date

FOR AKSHAY KULKARNI & ASSOCIATES
 CHARTERED ACCOUNTANTS



CA AKSHAY C. KULKARNI
 Proprietor(M. No. 178347)
 FRN-0145043W

SANTOSH EDUCATION SOCIETY

HOSPITAL
Initiative

THE BOMBAY PUBLIC TRUST ACT, 1950
 SCHEDULE IX
 (Wide Rule 17(1))

MATOSHRI EDUCATION SOCIETY
 Nagar Mammad Road, A.P. & Tal. Yeda, Dist. Nashik - 423401
 F / 8357 / NASHIK dtd. 21.04.2005

31st March 2021

and Expenditure Account for the year ending

DEPENDENTURE	31st March 2021		
	Rs.	INCOME	Rs.
Expenditure in respect of properties rents, Taxes, Cess	0.00	By Rent	0.00
Expenditure on Expenditures	70787034.00	By Interest (Accrued / Realised) - Interest Income	3187488.00
Expenditure on Expenditure Expenses (Annexure "C")	40650478.00	By Donations in cash or kind By Grants	0.00
Expenditure on Expenditure Expenses (Annexure "C")	326715844.00	By Income from Other Sources - Tuition Fees & Other Fees (Annexure "G") - Other Receipts	396325836.00
Expenditure on Expenditure Expenses (Annexure "C")	554979.00	By Loss carried to Balance Sheet	39575011.00
Expenditure on Expenditure Expenses (Annexure "C")	439088335.00	Total Rs.	439088335.00

of our report of even date
 AKSHAY KULKARNI & ASSOCIATES
 CHARTERED ACCOUNTANTS
 14502AV/
 YASHAY C. KULKARNI
 PRAETORIM NO. 178347
 No.-2178347AESTGK127
 NASHIK
 31.01.2022

(Signature)
 President

(Signature)
 Trustee

(Signature)
 Secretary

TRUSTEES

Matoshri College of Engg & Research Centre ,Eklahara
 Avp Eklahare, Aurangabad Highway Near Odha Gaon
 Nashik 422 105 (Maharashtra)

Bank of Maharashtra(20164132667)
 Reconciliation Statement

1-Apr-2021 to 31-Mar-2022

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Date	Particulars	Favouring Name / Received From	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
2022	Bhangale J H		Payment	Cheque	63454	11-2-2022	4-4-2022		6,700.00
2022	Khule S S		Payment	Cheque	63456	11-2-2022	4-4-2022		19,160.00
2022	Dusane Satyam		Payment	Cheque	63502	15-3-2022	4-4-2022		21,700.00
2022	Gaurav Petroleum		Payment	Cheque	63503	15-3-2022	4-4-2022		1,91,660.00
2022	Matoshri College of Education		Bank Receipt	NEFT	57498	20-3-2022	4-4-2022	77.00	
2022	Matoshri College of Education	Matoshri School of Anm Nursing	Bank Receipt	Electronic Cheque	57986	31-3-2022	4-4-2022	20,000.00	
2022	Matoshri Aasarabai Polytechnic		Bank Receipt	NEFT	057166	31-3-2022	4-4-2022	62,920.00	
2022	Matoshri Aasarabai Polytechnic		Bank Receipt	NEFT	057175	31-3-2022	4-4-2022	65,650.00	
2022	Matoshri Aasarabai Polytechnic		Bank Receipt	NEFT	58728	31-3-2022	4-4-2022	1,04,702.00	
2022	Significant Movements		Payment	Cheque	63474	2-3-2022	5-4-2022		8,700.00
2022	Honorarium		Payment	Cheque	63518	31-3-2022	5-4-2022		1,500.00
2022	Yalwande Nilesh R		Receipt	Cheque/DD	123839	31-3-2022	26-4-2022	1,800.00	
2022	Hullule Ravi		Payment	Cheque	065360	31-3-2022	20-5-2022		1,32,426.00
2022	Dighe Dilip Madhukar		Payment	Cheque	065359	31-3-2022	31-5-2022		1,89,183.00
								Balance as per Company Books : 22,97,022.90	
								Amounts not reflected in Bank : 2,55,149.00	
								5,71,029.00	
								Balance as per Bank : 26,12,902.90	



PRINCIPAL

Matoshri Shikshan Sanstha's
 Matoshri College of Engineering & Research Centre,
 Aurangabad Road, Near Odhagaon, Eklahare, Nashik.